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## The Philodrill Corporation OV

### PSE Disclosure Form 17-15 - Annual Verification of the Department of Energy *Reference: Section 17.15 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Department of Energy Certification

#### Description of the Disclosure

DOE Certification on the valid Service Contracts (SC) of The Philodrill Corporation.

#### List of valid and subsisting service contracts

Service Contract(s) No.

SC No. 6A Octon (51.65000% Participating Interest)  
 SC No. 6B Bonita (17.45460% P.I)  
 SC No. 14A Nido (26.10600% P.I)  
 SC No. 14B Matinloc (41.60800% P.I)  
 SC No. 14B1 North Matinloc (33.11100% P.I)  
 SC No. 14C1 Galoc (7.21495% P.I)  
 SC No. 14C2 West Linapacan (28.07000% P.I)  
 SC No. 14 Tara Block (50.00000% P.I)  
 SC No.14 Libro (41.60800% PI)  
 SC No. 14D Retention Area (33.75100% P.I)  
 SC No. 53 (22.00000% P.I)  
 SC No. 74 (25.00000% P.I)

#### Other Relevant Information

Note that the change in Philodrill's interest in SC 6B was brought about by the assignment of 40.728% participating interest to Manta Oil Company Limited as approved by the DOE.

SC No. 14 Libro is within the same block as SC 14B Matinloc, note the identical percentage of interest.

**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary



## CERTIFICATION

This is to certify that The Philodrill Corporation (Philodrill) is a member of the following Service Contracts as of 5 March 2020:

<u>Service Contract(s) No.</u>	<u>Interest</u>
SC No. 6A Octon	- 51.65000%
SC No. 6B Bonita	- 17.45460%
SC No. 14A Nido	- 26.10600%
SC No. 14B Matinloc	- 41.60800%
SC No. 14B1 North Matinloc	- 33.11100%
SC No. 14C1 Galoc	- 7.21495%
SC No. 14C2 West Linapacan	- 28.07000%
SC No. 14 Tara Block	- 50.00000%
SC No. 14 Libro	- 41.60800%
SC No. 14D Retention Area	- 33.75100%
SC No. 53*	- 22.00000%
SC No. 74	- 25.00000%

This certification is issued upon the request of Philodrill for whatever legal purpose it may serve.

Done this 5<sup>th</sup> day of March 2020 at Fort Bonifacio, Taguig City, Metro Manila.

  
**ATTY. CESAR G. DELA FUENTE III**  
Director  
Energy Resource Development Bureau

*\*Motion for Reconsideration on the termination of the SC has been filed and is currently under review by the DOE.*



## THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER STREET, MANDALUYONG CITY, PHILIPPINES  
TEL. NOS.: 631-1801 TO 05; 631-8151/52; FAX: (632) 631-8080, (632) 631-5310

March 11, 2020

**Philippine Stock Exchange, Inc.**  
6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
BGC, Taguig City

**Attention: Ms. Janet Encarnacion**  
**Head, Disclosure Department**

**Dear Ms. Encarnacion:**

This pertains to the Certification issued by the Department of Energy (DOE) on the interests of The Philodrill Corporation (*Philodrill*) in the following Petroleum Service Contracts (PSC) as per attached DOE Certification:

	As of February 18, 2019	As of March 5, 2020
SC No. 6B Bonita	58.182%	17.45460%
SC No. 14 Libro	Not included in the list	41.60800%

Note that the change in Philodrill's interest in SC 6B was brought about by the assignment of 40.728% participating interest to Manta Oil Company Limited as approved by the DOE. This was disclosed to the Exchange on October 24, 2019.

SC No. 14 Libro is within the same block as SC 14B Matinloc, note the identical percentage of interest. The DOE personnel that prepared the Certification included this in the list again.

We hope this clarifies the changes in interest based on the new DOE Certification.

Very truly yours,

  
**Atty. Josephine L. Ilas**  
Asst. Corporate Secretary