

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 24, 2019
2. SEC Identification Number  
38683
3. BIR Tax Identification No.  
000-315-612-000
4. Exact name of issuer as specified in its charter  
The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8th Floor Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(02) 8631-8151
9. Former name or former address, if changed since last report  
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	191,868,805,358
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Approval by the Department of Energy (DOE) of the Deed of Assignment executed by the SC 6B (Bonita Block) Joint Venture consortium, transferring 70% of its Participating Interest (PI) to Manta Oil Company Limited.

### Background/Description of the Disclosure

The DOE has approved the transfer of 70% PI from the SC 6B JV consortium to Manta Oil Company Limited (MOCL). The assignment is subject to the fulfillment by MOCL of its obligation to pay one hundred per cent (100%) of all operating expenses up until the declaration of commerciality by the DOE.

The Philodrill Corporation originally holds 58.182% PI in SC 6B. With the DOE approval of the Deed of Assignment, Philodrill effectively transferred its 40.728% PI to Manta Oil Company Limited. As such, Philodrill now holds 17.4546% PI in the Bonita Block.

### Other Relevant Information

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**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary