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## The Philodrill Corporation OV

**PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report**  
***References: Memorandum No. 626 - 2007 dated December 20, 2007***  
***Section 4.4 of the Revised Disclosure Rules***

Annual Report  
 Quarterly Report  
 Others -

### Subject of the Disclosure

Quarterly Progress Report on the application of the proceeds from the stock rights offering for the period September 30, 2019

### Background/Description of the Disclosure

Quarterly Progress Report on the application of the proceeds from the stock rights offering for the period September 30, 2019

### Other Relevant Information

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### Filed on behalf by:

Name	Josephine Ilas
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<b>Designation</b>	Assistant Corporate Secretary
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## THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
 TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

October 3, 2019

### THE DISCLOSURE DEPARTMENT

PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
 BGC, Taguig City

Gentlemen:


We hereby submit the Quarterly Progress Report on the application of the proceeds from the stock rights offering for the period ended September 30, 2019 as follows:

CASH FLOW	March 1Q	June 2Q	September 3Q	TOTAL
BEGINNING BALANCE	17,085,736.44	17,232,098.57	17,316,551.76	17,085,736.44
COLLECTION OF SUBSCRIPTIONS				
NET INTEREST EARNED	146,362.13	84,453.19	99.18	230,914.50
TRANSFER OF INTEREST EARNED				
USE OF PROCEEDS:				
<i>Payment of Loans</i>				
<i>Operating expenses (Galoc/Nido/Matinloc)</i>				
<i>Exp related to SRO</i>				
<i>Refund to stockholders</i>				
ENDING BALANCE	17,232,098.57	17,316,551.76	17,316,650.94	17,316,950.94

USES OF SRO FUNDS	PROJECTS/ BEGINNING BALANCE DEC 31, 2018	AMOUNT UTILIZED 1ST TO 3RD QUARTER	TOTAL AS OF SEPT 30, 2019	TOTAL ALLOCATION BASED ON PROSPECTUS 1 <sup>ST</sup> 25% AND 2 <sup>ND</sup> 25%	AMOUNT OF ALLOCATION BUT NOT YET UTILIZED
LOANS					
<i>MBTC</i>	30,906,720.52	-	30,906,720.52		-
<i>UCPB</i>	69,444,861.11	-	69,444,861.11		-
<i>Loans arranged by Penta</i>	30,216,481.04	-	30,216,481.04		-
National Book Store	7,148,236.33	-	7,148,236.33		-
Sub-total	137,716,299.00	-	137,716,299.00	137,716,299.00	-
OPERATING EXPENSES:					
<i>Galoc</i>	41,334,839.00	-	41,334,839.00	41,334,839.00	-
<i>Nido/Matinloc</i>	11,011,434.00	-	11,011,434.00	11,011,434.00	-
EXP RELATED TO SRO	5,000,000.00	-	5,000,000.00	5,000,000.00	-
TOTALS	195,062,572.00	-	195,062,572.00	195,062,572.00	-

The foregoing disclosures are made in compliance with the rules and regulations of the Exchange.

Very truly yours,

  
REYNALDO E. NAZAREA Jr.  
Treasurer & VP-Administration