



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

MEMORANDUM

DATE: October 29, 2014

TO: **The BOARD OF DIRECTORS & OFFICERS**
The Philodrill Corporation

FROM **Adrian S. Arias**
Corp. Secretary

RE: Trading of Securities

Below is the disclosure submitted to the Philippine Stock Exchange (PSE) today, October 29, 2014:

"At the regular Board Meeting of The Philodrill Corporation held today 29 October 2014, the Board approved the declaration of a five percent (5%) cash dividend, equivalent to P0.00050 per share, or an aggregate of P95,934,402.65 in favor of stockholders of record as of 12 November 2014 and payable on 01 December 2014"

In this regard, we would like to remind all Directors and Officers of the provision under Section 13.2 of the PSE Disclosure Rules, which expressly prohibits trading on Philodrill shares (OV) two (2) days after our disclosure, starting today, October 29, 2014 up to October 31, 2014.

For your information and guidance.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary