



**THE PHILODRILL CORPORATION**

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

11 January 2012

**THE DISCLOSURE DEPARTMENT**

2/F or 3/F Tower One and Exchange Plaza, Ayala Triangle  
Ayala Avenue, Makati City

Attention: **MS. JANET A. ENCARNACION**  
**Head – Disclosure Department**

Gentlemen:

Please find attached certification by the Company's Compliance Officer on the Company's compliance with SEC Memorandum Circular No. 2 on the Code of Corporate Governance and the Company's Manual on Corporate Governance.

This formal written advise is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

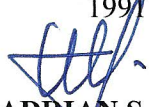
  
**ROSANNE MARIE D. RAMIREZ**  
Asst. Corporate Secretary

**CERTIFICATION**


Pursuant to the provisions of our Corporate Governance Manual required under Securities and Exchange Commission Memorandum Circular No. 2 dated April 05, 2002, I hereby certify that:

1. Compliance with SEC Memorandum Circular No. 2 dated April 5, 2002, as well as all relevant Circulars on Corporate Governance have been monitored;
2. The Philodrill Corporation, its directors, officers and employees complied with all the leading practices and principles on good corporate governance as embodied in the company's Manual;
3. All members of the Board of Directors, as well as Senior Management officers, completed and were duly certified to have attended a 2-day special seminar on Corporate Governance on July 21-24, 2003 at 9<sup>th</sup> Flr., Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City on Corporate Governance and Risk Management conducted by the De La Salle University, Professional Schools, Inc., Graduate School of Business;
4. The following are the incumbent directors and the dates of his/her election and assumption into office:

<u>Name</u>	<u>Date of Election/Assumption into Office</u>
Alfredo C. Ramos	1992 to present
Augusto B. Sunico	1984 to present
Presentation S. Ramos	1997 to present
Christopher M. Gotanco	2005 to present
Adrian S. Ramos	2006 to present
Francisco A. Navarro	2006 to present
Marciano A. Padilla	2009 to present
Honorio A. Poblador III	1992 to present
Nicasio I. Alcantara	1991 to present

  
**ADRIAN S. ARIAS**  
Corporate Secretary

Attested:

  
**ALFREDO C. RAMOS**  
President *1/9/12*

**JAN 10 2012**

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of January 2012 affiant exhibited his Community Tax Certificate No. 09800701 issued on January 4, 2012 at Mandaluyong City.

**ATTY. JOEL G. GORDOLA**  
NOTARY PUBLIC  
NOTARIAL COMMISSION NO. 066  
COMMISSION EXPIRES DEC. 31, 2012  
PTR NO. 8010756, 10/3/2012, Q.C.  
IBP NO. 823224 DEC. 2, 2011, Q.C.  
ROLL OF ATTORNEY NO. 25103

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