

COVER SHEET

3 8 6 8 3

S.E.C. Registration Number

T H E P H I L O D R I L L C O R P O R A T I O N

(Company's Full Name)

8 t h F l o o r , Q u a d A l p h a C e n t r u m B u i l d i n g , 1 2 5 P i o n e e r S t r e e t M a n d a l u y o n g C i t y

(Business Address : No. Street City / Town / Province)

Adrian S. Arias

Contact Person

631-8151

Company Telephone Number

1 2

Month

3 1

Day

SEC FORM 23-B

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

P0.00

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ALAKOR SECURITIES CORP. <small>(Last) (First) (Middle)</small> 9th Flr., Quad Alpha Centrum <small>(Street)</small> 125 Pioneer Street <small>(City) (Province) (Postal Code)</small> Mandaluyong City			2. Issuer Name and Trading Symbol THE PHILODRILL CORPORATION (OV) 3. Tax Identification Number 4. Citizenship Filipino 5. Statement For Month/Year Dec. 2011 6. If Amendment, Date of Original (Month/Year)			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <input type="checkbox"/> Director Officer <small>(give title below)</small> </div> <div style="text-align: center;"> <input type="checkbox"/> 10% Owner Other <small>(specify below)</small> </div> </div> <p align="center">Stockholder owning 5% or more</p>		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month/after transaction		4. Ownership Form: Direct(D) or Indirect(I) *	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares					36.107	69,279,589,190	(I)	PCD Nominee Corporation
		as reported by PCD for the month of December 2011						

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

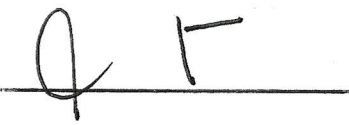
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of derivative Security, Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Explanation of Responses:

Alakor Securities Corp.


01.04.12
Date



Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ALAKOR SECURITIES CORPORATION**The Philodrill Corporation**Statement of Changes in Beneficial Ownership of Securities
For the Month of December 2011

<u>Transaction Date</u>	<u>Beneficial Owner</u>	<u>No. of Shares</u>	<u>Price</u>
Buying Transaction			
Selling Transaction			
12/7/2011	ALAK0001	20,000,000	0.021
	ASCA0007	14,950,000	0.021
	ASCA0923	2,750,000	0.021
12/8/2011	ALAK0001	20,000,000	0.021
12/12/2011	ALAK0001	20,000,000	0.021
12/14/2011	ALAK0001	20,000,000	0.021
		<u>97,700,000</u>	
Balance as of November 30, 2011 - SEC Form 23-B		69,377,289,190	
Add: Total Buying - December 2011		-	
Total Selling - December 2011		(97,700,000)	
Total IN (SCM) - December 2011		-	
Total OUT (SDM) - December 2011		-	
Total Lodgement - December 2011		-	
Total Upliftment - December 2011		-	
Balance as of December 31, 2011 - SEC Form 23-B		69,279,589,190	


ANTON S. RAMOS
Authorized Signatory