



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

July 08, 2010

Disclosure Department

4/F Philippine Stock Exchange, Inc.
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : **Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with the requirements of the Philippine Stock Exchange, Inc., pertaining to the Implementation of the Amended Rule on Lodgment of Securities, we are submitting herewith the following:

1. Sworn Corporate Secretary's Certificate stating that:
 - a. We have authorized our transfer agent, Fidelity Stock Transfers, Inc. (FSTI), to issue uncertificated shares to all shareholders who agree to have their shares in uncertificated form as required under Sec 43.1 of Securities Regulation Code;
 - b. PCD Nominee Corp. (PCDNC), being one of the shareholders of the Company will be issued uncertificated shares upon surrender of their certificates for dematerialization. Up to this writing, however, PCDNC has not yet surrendered their stock certificates to FSTI.
2. Certification from FSTI that they have the capability and capacity to handle the issuance and transfer of uncertificated shares.

Thank you.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary

