

SEC Number 38683  
File Number \_\_\_\_\_

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***THE PHILODRILL CORPORATION***

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(Company's Full Name)

***8<sup>th</sup> Floor, Quad Alpha Centrum  
125 Pioneer Street, Mandaluyong City, Metro Manila***

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(Company's Address)

***631-1801 to 05; 631-8151 to 52***

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(Telephone Number)

***December 31***

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(Fiscal Year Ending)  
(month & day)

***SEC Form 23 - B***

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Form Type

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Amendment Designation (If applicable)

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Period Ended Date

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(Secondary License Type and File Number)

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

Check box if no longer subject to filing requirement

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person <b>GOTANCO CHRISTOPHER M</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol <b>THE PHILODRILL CORPORATION</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)				
3. Tax Identification Number <b>6/E Quad Alpha, 125 Pioneer, Mandaluyong City</b> (Street)		3. Tax Identification Number <b>125-114-467</b>	4. Statement for Month/Year <b>December 2009</b>					
5. Citizenship <b>Filipino</b>		6. If Amendment, Date of Original (Month/Year)						
6. City (Provide) (Postal Code)		<b>Table 1 - Equity Securities Beneficially Owned</b>						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct(D) or Indirect(I) *	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Common</b>	<b>29 Dec. 2009</b>	<b>162,509.75</b>	<b>(A)</b>	<b>P0.01</b>		<b>16,250,975</b>	<b>(I)</b>	<b>Broker</b>

(Print or Type Responses)

**Reminder:** Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

