



**THE PHILODRILL CORPORATION**

QUAD ALPHA CENTRUM, 125 PIONEER ST., MANDALUYONG CITY, PHILIPPINES  
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04 January 2010

**DISCLOSURE DEPARTMENT**

Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Please be advised that The Philodrill Corporation purchased 28,000 shares at P8.90 per share, 42,000 shares at P9.00 per share and 2,000 shares at P9.10 per share last December 23, 2009 and 68,000 shares at P9.10 per share last December 29, 2009 of Atlas Consolidated Mining & Development Corporation at the Philippine Stock Exchange.

Philodrill and Atlas have some common directors and share a common major shareholder group.

This formal written advise is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

**ADRIAN S. ARIAS**  
Corporate Secretary