



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER ST., MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05; 631-8151/52; FAX: (632) 631-8080, (632) 631-5310

23 December 2009

DISCLOSURE DEPARTMENT

Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be advised that The Philodrill Corporation purchased 73,000 shares of Atlas Consolidated Mining & Development Corporation at P9.10 per share last December 22, 2009 at the Philippine Stock Exchange.

Philodrill and Atlas have some common directors and share a common major shareholder group.

This formal written advise is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary