



**THE PHILODRILL CORPORATION**

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
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14 December 2009

**DISCLOSURE DEPARTMENT**

Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Please be advised that The Philodrill Corporation purchased 122,000 shares of Atlas Consolidated Mining & Development Corporation at P8.90 per share last December 11, 2009 at the Philippine Stock Exchange.

Philodrill and Atlas have some common directors and share a common major shareholder group.

This formal written advise is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

**ADRIAN S. ARIAS**  
Corporate Secretary