SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

**FORM 23-B**

REVISED

☐ Check box if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol | 7. Relationship of Reporting Person to Issuer (Check all applicable) |
|---|---|---|
| GOTANCO CHRISTOPHER M<br>(Last) (First) (Middle) | THE PHILODRILL CORPORATION | X Director<br>Officer (give title below)<br>10% Owner<br>Other (specify below) |
| 6/F Quad Alpha, 125 Pioneer, Mandaluyong City<br>(Street) | 3. Tax Identification Number: 125-114-467<br>5. Statement for Month/Year: November 2009 | |
| (City) (Province) (Postal Code) | 4. Citizenship: Filipino<br>6. If Amendment, Date of Original (Month/Year) | |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct(D) or Indirect(I) * | 6. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| Common | 11/20/09 | 150,000.00 | (A) | P0.015 | | 10,000,000 | (I) | Broker |
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If the change in beneficial ownership is 10% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
**(e.g., warrants, options, convertible securities)**

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
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Explanation of Responses:

**CHRISTOPHER M. GOTANCO**

Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.