



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER ST., MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05; 631-8151/52; FAX: (632) 631-8080, (632) 631-5310

18 June 2009

DISCLOSURE DEPARTMENT

4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road, Ortigas Center
Pasig City

Attention : **Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be advised that in separate letters dated June 17, 2009 and June 18, 2009, the Department of Energy (DOE) approved, subject to compliance with certain conditions, the final 15-year extensions of Service Contract 6A (Octon Block) and Service Contract 6B (Bonita Block).

Both service contracts are under the operatorship of The Philodrill Corporation and the 15-year extensions are reckoned from March 2009.

This formal written advise is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary